



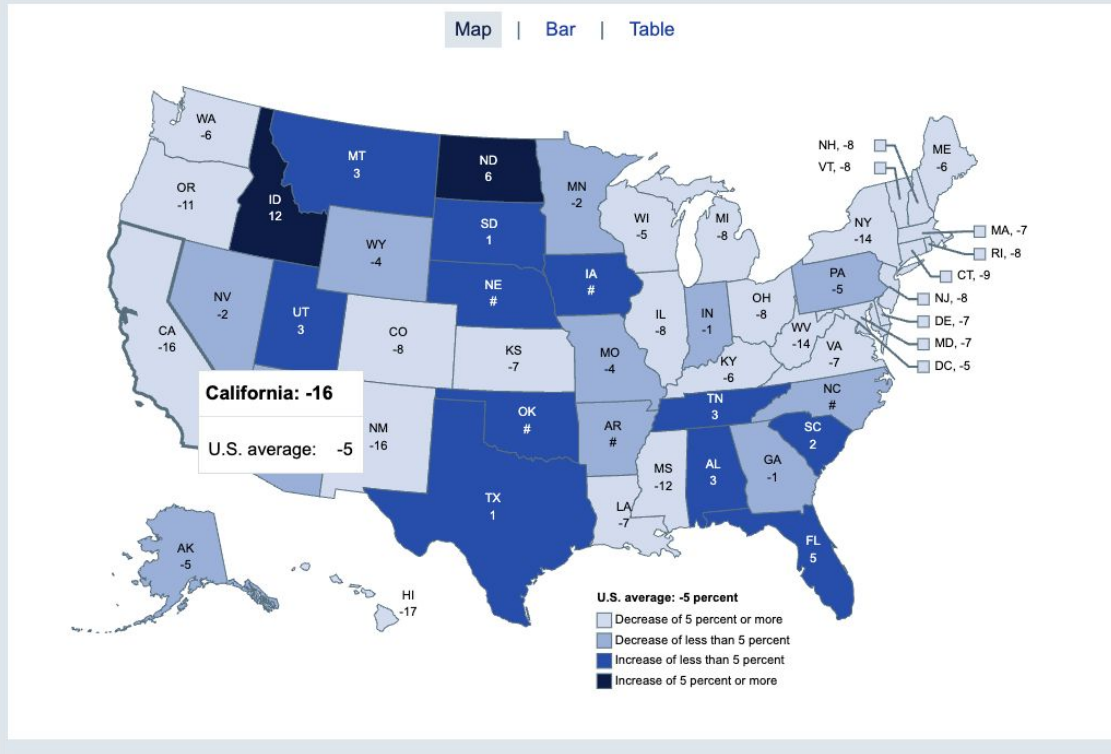
2023-2024

OUSD First Interim Report

December 12, 2023

Projected K-12 Enrollment Change by State

Figure 3. Projected percentage change in public elementary and secondary school enrollment, by state: Fall 2021 to fall 2031



California Changes in Population

California added **475,803** residents from other states in 2022.

Only two states had a larger inflow, according to Census Bureau data: Florida with 738,969 and Texas with 668,338.

California's No. 1 draw is Texas (42,279), then Washington (31,866), New York (31,255), Florida (28,557), and Arizona (27,412).

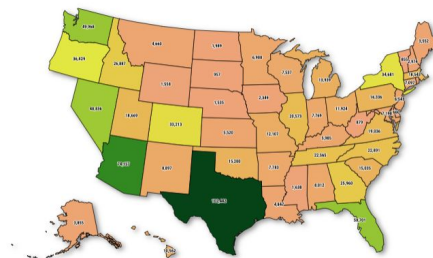


California lost 817,669 residents last year (largest of the states) — for a net out migration of **341,866** (also No. 1).

California's arrivals compared with its huge population — 1.2%, the worst attraction rate among the states.

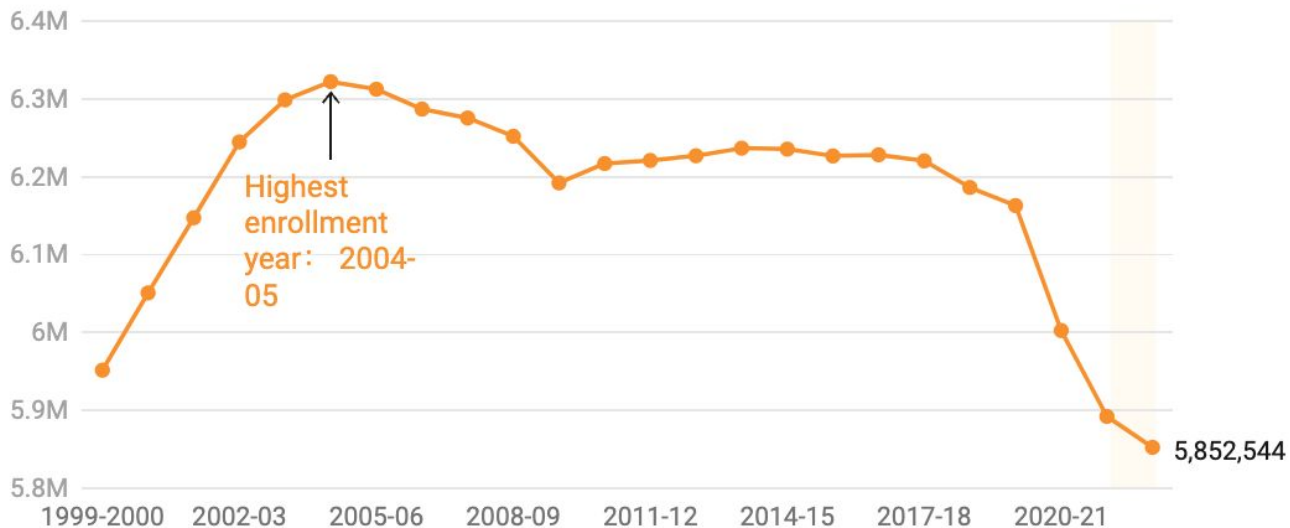


From Golden State to where?
Last year's outboard interstate migration patterns
EX-CALIFORNIANS in 2022: 860 102,442



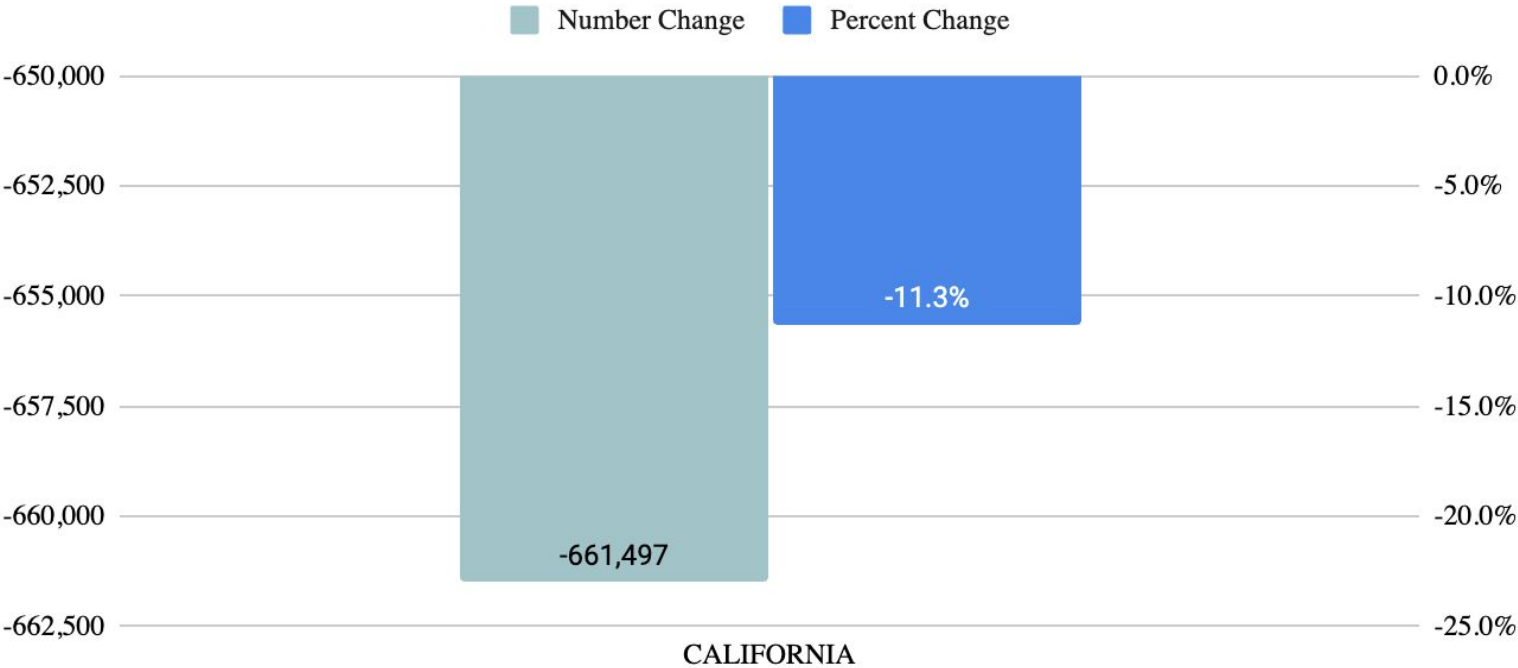
California continues a two-decade decline in K-12 enrollment

School districts and charter school collected enrollment data on Census Day, the first Wednesday in October.



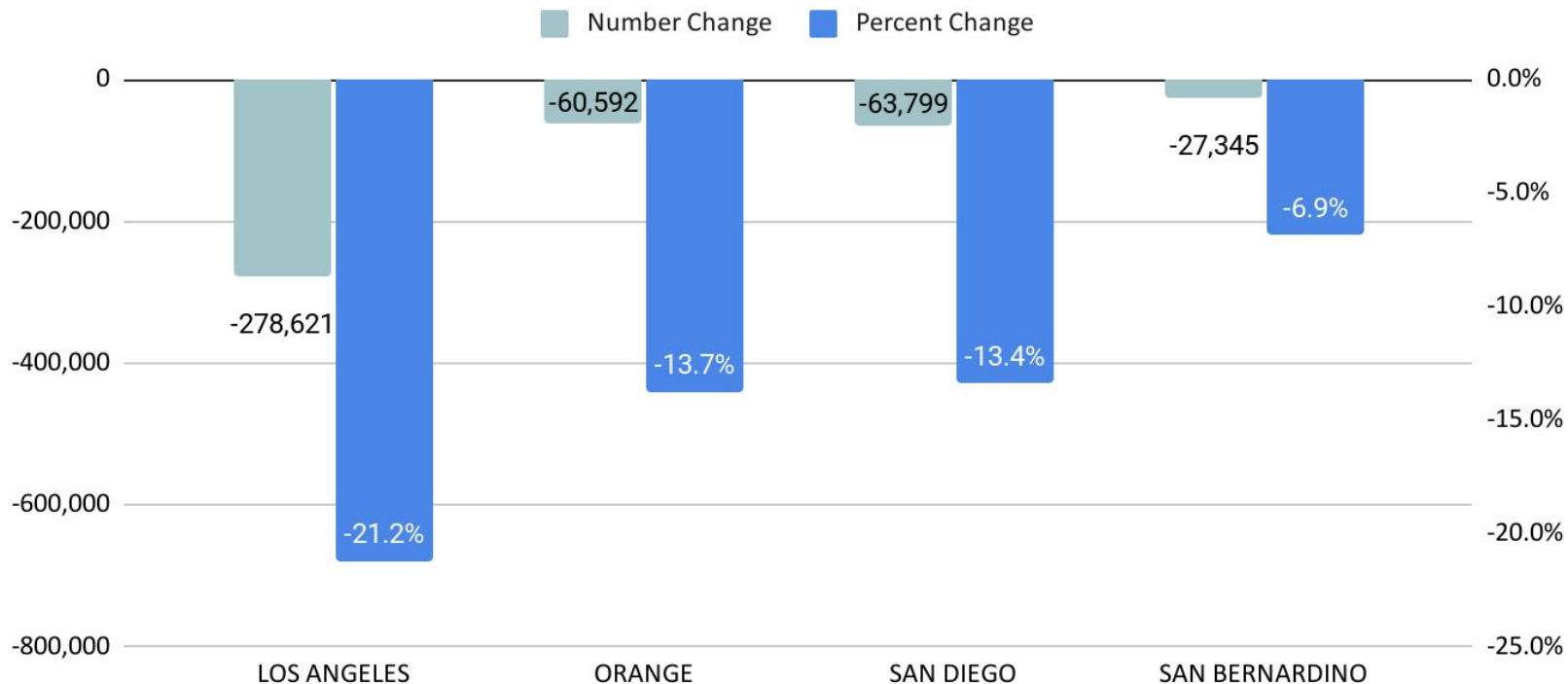
School-Age across the State

CHANGE IN SCHOOL-AGE POPULATION FROM 2022-23 TO 2032-33



County School-Age Population Decline

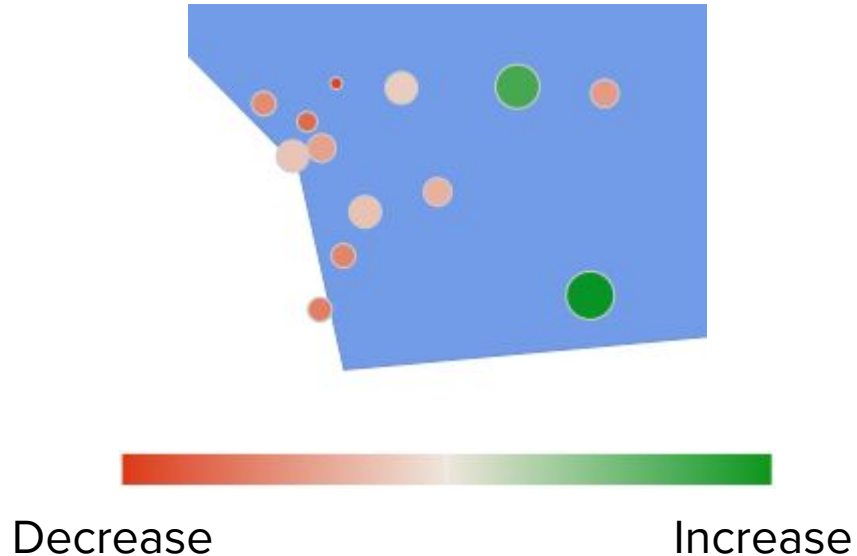
CHANGE IN SCHOOL-AGE POPULATION FROM 2022-23 TO 2032-33



San Diego County 3 Year Change

From 2019-2020 to 2022-2023	
District Non-Charter	Number of Students Change
San Diego Unified	-10,126
Vista Unified	-2,389
Poway Unified	-1,686
San Marcos Unified	-1,379
Oceanside Unified	-1,368
Carlsbad Unified	-500
Bonsall Unified	-309
Ramona City Unified	-299
Coronado Unified	-264
Borrego Springs Unified	-201
Valley Center-Pauma Unified	-155
Warner Unified	113
Mountain Empire Unified	300

San Diego County



OUSD Enrollment History

Source: CALPADS Report 1.17



Year	CBEDS Enrollment	Difference
2015-2016	18,999	
2016-2017	18,438	-561
2017-2018	18,055	-383
2018-2019	17,648	-407
2019-2020	17,223	-425
2020-2021	16,373	-860
2021-2022	16,261	-112
2022-2023	15,855	-406
2023-2024	15,297	-558

OUSD Enrollment Information

- OUSD student enrollment has decreased by 470 students on average over the past 5 years
- Demographic information projected in the Spring of 2023 indicated less of a decrease for the 2023-2024 school year
- 23/24 Budgeted Enrollment was 15,451 = -404 students

	# of Students
Budgeted Enrollment	15,451
CBEDS Enrollment	15,297
Difference	-154

= -\$2,140,446

- OUSD decreased by a total of 558 Students (-404 + -154)
- 154 students x \$13,899 (Average Student Allocation)



First Interim Budget Report

December 12, 2023

First Interim Agenda

- Summary of Changes from September 15th - October 31st
- Changes to Revenue and Expenditures
- General Fund Comparison
- Components of the Ending Fund Balance
- Assumptions
- Multi-Year Projection (MYP)
- Next Steps

Assumptions

	2023-24	2024-25	2025-26
COLA	8.22%	1.3%	2%
Declining Enrollment (-410 originally budgeted)	-558	-470	-470
ADA %	90%	90%	90%
Decrease in Staffing (Certificated)	-15	-17	-17
Decrease in Staffing (Classified)	-5	-6	-6
Health and Welfare	12%	10%	10%
Increase in Utilities	15%	11%	11%
Step and Column Increases	1.5%	1.5%	1.5%

Assumptions

OTHER PLANNING FACTORS						
Factors		2022-23	2023-24	2024-25	2025-26	2026-27
California CPI		5.69%	3.55%	3.03%	2.64%	2.90%
California Lottery	Unrestricted per ADA	\$204	\$177	\$177	\$177	\$177
	Restricted per ADA	\$100	\$72	\$72	\$72	\$72
Mandate Block Grant (District)	Grades K-8 per ADA	\$34.94	\$37.81	\$39.30	\$40.59	\$41.88
	Grades 9-12 per ADA	\$67.31	\$72.84	\$75.71	\$78.20	\$80.69
Mandate Block Grant (Charter)	Grades K-8 per ADA	\$18.34	\$19.85	\$20.63	\$21.31	\$21.99
	Grades 9-12 per ADA	\$50.98	\$55.17	\$57.34	\$59.23	\$61.12
Interest Rate for Ten-Year Treasuries		3.72%	3.60%	2.98%	2.90%	3.00%
CalSTRS Employer Rate ⁴		19.10%	19.10%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁴		25.37%	26.68%	27.70%	28.30%	28.70%
Unemployment Insurance Rate ⁵		0.50%	0.05%	0.05%	0.05%	0.05%
Minimum Wage ⁶		\$15.50	\$16.00	\$16.50	\$16.90	\$17.30

Changes in Revenue

Funding Source	Difference	Summary of Changes
LCFF	\$1,339,052	Base Grant Funding, Adjusted Base Grants and Transitional Kindergarten Add-on
Federal	\$6,837,977	Restricted Programs: Titles and Grants
State	\$8,243,910	Restricted Programs: ex) Arts, Music, Instructional Materials Grant, Learning Recovery Grant, ELOP, Educator Effectiveness
Local	\$1,367,169	Donations, Interest on Investments
Total Revenue	\$17,801,332	

Changes in Expenses

Expenses	Difference	Summary of Change
Certificated Salaries	\$339,022	Changes in Staffing
Classified Salaries	\$947,223	Additional Hours
Benefits	(\$1,634,634)	Adjusted Benefits
Books and Supplies	\$7,089,834	Expenditures from Grants and General Funds
Services and Operating Expenses	\$28,862,214	Expenditures from Grants and General Funds (Includes carryover of \$31.8M from restricted funds)
Capital Outlay and Other Outgo	\$5,784,917	Over \$5,000 and Indirect Costs (Includes carryover of \$5.7M from restricted funds)
Total Expenses (-indirect costs)	\$40,656,292	

2023-2024 Budget Comparison

	Budget at Unaudited Actuals	First Interim	Difference
Revenues	\$277,647,164	\$295,448,496	\$17,801,332
Expenses	\$273,156,233	\$313,812,525	\$40,656,292
Net Change in Fund Balance/ Deficit Spending	\$4,490,931	(\$18,364,029)	(\$22,854,960)
Beginning Fund Balance (7/1/23)	\$101,101,436	\$101,101,436	\$0
Ending Fund Balance (6/30/24)	\$105,592,367	\$82,737,407	(\$22,854,960)
Reserve for Economic Uncertainties (3%) <i>(part of ending fund balance)</i>	\$9,414,375.75	\$9,755,507.43	\$341,131.68

Components of the Ending Fund Balance (Combined)



Funding Type	Budget at Unaudited Actuals	First Interim	Difference
Non-spendable: Stores, Revolving Cash	\$500,162	\$500,162	\$0
Restricted: Title I, Title III, Medi-cal, Grants, Lottery, COVID Funding	\$48,368,627	\$63,999,164	\$15,630,537
Assigned \$19M <ul style="list-style-type: none">Employee CompensationDeclining Enrollment Mitigation	\$20,519,282	\$19,120,936	(\$1,398,346)
Committed \$14.6M <ul style="list-style-type: none">Post-Retirement GASB 43/45Facilities/Deferred Maintenance	\$16,691,554	\$14,691,554	(\$2,000,000)
Reserve for Economic Uncertainty (3%)	\$8,194,687	\$9,414,375	\$1,219,688

Multi-Year Projection

Multi-Year Fund Balances (Combined)

	2023-2024	2024-2025	2025-2026
Revenues	\$295,448,496	\$286,458,921	\$ 281,375,144
Expenses	\$313,812,525	\$300,731,275	\$304,789,954
Net Change in Fund Balance	(\$18,364,029)	(\$14,272,354)	(\$23,414,810)
Beginning Fund Balance	\$101,101,436	\$82,737,407	\$68,465,053
Ending Fund Balance	\$82,737,406	\$68,465,053	\$45,050,242
Reserves for Economic Uncertainties (3%)	\$9,414,375	\$9,021,938	\$9,143,699

Multi-Year Fund Balances (Combined)



	2023-2024	2024-2025	2025-2026
Non-spendable: Stores, Revolving Cash	\$500,162	\$500,162	\$500,162
Restricted: Title I, Title III, Medi-cal, Grants, Lottery, COVID Funding	\$115,906,879	\$97,293.984	\$98,361,746
Assigned: <ul style="list-style-type: none"> Employee Compensation Declining Enrollment Mitigation 	\$19,120,936	\$18,000,000	\$6,469,711
Committed: <ul style="list-style-type: none"> Post-Retirement GASB 43/45 Facilities/Deferred Maintenance/Furniture & Equipment 	\$14,691,554	\$8,965,717	\$0
Reserve for Economic Uncertainty (35)	\$9,414,375	\$9,021,938	\$9,143,699 20

- ❑ Continue to align staffing with declining enrollment
- ❑ Reduce staff as funding and timelines expire
 - ❑ Restricted funds: Titles, Grants, and COVID
- ❑ Evaluate Health and Welfare costs
- ❑ Continue to incorporate updated revenue and expenditures as they become available for current and multi-year projections

*Thank
you*